

GOVERNMENT OF TAMILNADU
DEPARTMENT OF INDUSTRIES & COMMERCE

**APPLICATION FORM FOR CLAIMING 35% CAPITAL SUBSIDY UNDER
NEW ENTREPRENEUR-CUM-ENTERPRISE DEVELOPMENT (NEEDS) SCHEME
FROM THE GENERAL MANAGER, DISTRICT INDUSTRIES CENTRE, CUDDALORE**

(TO BE FILLED IN CAPITAL LETTERS ONLY)

From, To,
The Branch Manager, The General Manager,
-----Bank, District Industries Centre,
-----Branch, Cuddalore.
_____ District,
..... (Pin).

Ref No: **Date:**

Sub: Claim & Release of 35% Capital Subsidy against the Bank Finance Sanctioned under the NEW ENTREPRENEUR-CUM-ENTERPRISE DEVELOPMENT (NEEDS) SCHEME - Regarding

Sir,

I/We..... Son/Daughter/Wife of Thiru..... Proprietor/Partner of M/s hereby inform that a Manufacturing/Service Enterprise has been sanctioned in my/our favour under the NEW ENTREPRENEUR-CUM-ENTERPRISE DEVELOPMENT (NEEDS) SCHEME.

1. I/We have availed finance from..... (Name of Bank).....(Branch).....
.....(Door No/Street Name) Chennai District.

*(Rs in Lakhs.)

S.No	Details of Project	Project Cost*	Means of finance*			Total
			Own Contribution	Bank Loan	Subsidy @ 35%	
1.	Land					
2.	Building					
3.	Machinery/Equipment					
4.	Margin Money for W/C					
5.	Preliminary Expenses					
6.	Other Expenses (if any)					
	TOTAL					

Signature of the Proprietor/ Partners.....

2. I/We, therefore request you to please advise the Nodal Bank to disburse an amount of Rs..... (Rupees.....only) being the eligible 35% Capital Subsidy.

2.1. The detail of my / our project is as under:

- (a) Constitution of the Enterprise : Proprietary /Partnership
- (b) Name of the Proprietor/Partners : Thiru/Tmt.....
Thiru/Tmt.....
- (c) Date of Birth :
- (d) Full Residential Address
(With Pin Code) :
(if partnership, any one of the Partners)
.....
.....

2.2 Location of the Enterprise :
(Specify with Taluk & Pin Code)

2.3 Line of Activity :
(Please specify whether Manufacturing/Service)

2.4 Details about the Proprietor/Partners

- (a) General Category : YES/NO
- (b) Please specify whether the
Beneficiary belongs to SC/ST/
Minority /OBC/ Ex-Servicemen/
PHC/Women :

2.5 Employment envisaged :

2.6. Particulars of deposit of Own Contribution

- a) Nature of Deposit : SB/CD
- b) Account No. :
- c) Date of deposit :
- d) Amount deposited : Rs.

2.7 Bank's Sanction Letter No :
(Copy of sanction order to be enclosed)
Date of Sanction :

2.8 Date and amount of first disbursement:.....
(Certified copy of ledger extracts to be enclosed)

2.9 Whether the sanction is covered Under CGTMSE: Yes/No

3. I/We hereby agree to abide by the terms and conditions and instructions issued by the General Manager, District Industries Centre, Cuddalore on this behalf from time to time and those to be issued in future with regard to NEEDS Scheme. I/We also agree to furnish quarterly progress report on production, sales, employment, wages paid etc. to the Bank who in turn will send the information on quarterly basis to the General Manager, District Industries Centre, Cuddalore for record and further information.

4. I/We hereby declare that the 35% Capital Subsidy has not been claimed either by me or by any other person of my family for the same or any other Project in the past and that I/We am/are "First Generation Entrepreneurs". Further, that the Bank credit has not been/will not be utilized to adjust or square off any previous loan/advance taken by me/us in the past.

5. *Certified that the Enterprise is financed by(Name of Financing Bank)(Name of the Branch)in my/our favour under NEEDS Scheme for(activity) is a New Enterprise and not an Existing Enterprise.*

6. (*) It is also further certified that the location of the Enterprise at the address mentioned in Para 2.2 above is in my name only and I/we am/are the Sole Proprietor/Partners of this Enterprise.

Signature of the Proprietor/ Partners

(i).....
(ii).....

7. *Certified that I/We have already undergone necessary EDP Training of one Month during the year conducted by M/s EDI-Chennai.*

8. *Certified that I/we shall display following sign-board at the main entrance of my/our project site:-(Enterprise Name)Financed by(Bank) under NEEDS Scheme.*

9. I/We are ready to bear the amount of Guarantee fee and Annual Service fee in respect of Credit Guarantee Fund Scheme for Micro, Small Industries operated by CGTMSE, if the Bank in its discretion, decides to recover the same.

10. I/We, hereby undertake to refund the 35% Capital Subsidy calculated on 35% of the project cost, if the said Term Loan/ W/C facility is not adequately utilized as per stipulated norms of DIC. The average utilization of working capital during the first year of operation of the unit should not be less than 75% of the sanctioned limit and the limit should touch at least one peak level utilization of 100% within two years' period.

11. It is hereby declared that all facts furnished above by me/us in the above claim are correct and if any information is found to be false or leads to misguiding the authorities with ulterior motive of availing 35% Capital Subsidy, I /We should be subjected to any punishment as deemed fit in the eyes of law.

12. The Advance Stamp Receipt of Govt. Subsidy amount is also attached.

Yours faithfully,

Date:

Signature of the Proprietor/
Partners

Place:

COUNTERSIGNED

**Branch Manager
(Seal Of the Bank)**

ADVANCE STAMP RECEIPT (1ST INSTALLMENT)

***Received a sum of Rs.....(Rupees
.....Only) being 50% (1st instalment)
on 35% of the Project Cost of Rs..... (Rupees
..... only) from the General Manager, District
Industries Centre, Cuddalore, towards the payment of 35%
Capital Subsidy Under NEEDS Scheme sanctioned in the
Proceedings of the District Industries Centre, Cuddalore vide
letter No dated.....***

Affix Revenue stamp

***(Signature of the Proprietor/
Partners)***

(FOR THE USE OF THE BANK)

1. In consideration of the project of the above beneficiary/our Bank/Branch has sanctioned a loan of Rs. after proper appraisal of the project at this end. As against a loan of Rs. (Term Loan Rs..... W/C loan Rs.....).The Bank has released first instalment amount of loan of Rs. on

The Bank shall arrange to utilise the 35% Capital Subsidy in Project of the beneficiary subsequent to the release of first instalment of the loan.

2. Certified that the loan sanctioned by our Bank.....Branch in favour of M/s. is a New Enterprise and not an Existing Enterprise. The 35% Capital Subsidy claim is in conformity with the guidelines and instructions issued by the Government of Tamilnadu vide G.O M.S No:49 MSME (D2) Department Dated 29.10.2012 and subsequent orders from time to time.

Certified that the Project has not been sanctioned for utilization/adjustment partly or wholly, of any debt deemed bad or doubtful of recovery or to adjust / liquidate any past loan/advance.

3. Certified that a copy of the Sanction order of the Bank and certified ledger extracts of the borrower's Term loan A/c and Cash credit account is/are enclosed.

4. Thiru/Tmt/Ms..... Son/daughter/wife of Thiru.....has undergone one month EDP training and a copy of the certificate is enclosed.

5. Certified that in case the Bank's advance goes "bad" before the five year period, due to reasons, beyond the control of the beneficiary, and if any recovery is effected subsequently by the Bank from any source whatsoever, such recovery will be utilized by the Bank for liquidating their outstanding dues first and any surplus will be remitted back to Government.

Place: _____ (Signature)
Date : _____ (Designation of the Bank Official)
_____ (Seal of the Bank)

Enclosures: As above. Signature Code/P.A.No.....

ADVANCE STAMP RECEIPT (2ND INSTALLMENT)

***Received a sum of Rs.....(Rupees
.....Only) being 35% (2nd
instalment) on 35% of the Project Cost of Rs.....
(Rupees only) from the General Manager,
District Industries Centre, Cuddalore , towards the payment of
35% Capital Subsidy Under NEEDS Scheme sanctioned in the
Proceedings of the General Manager, District Industries Centre,
Cuddalore, vide letter No dated.....***

Affix Revenue stamp

***(Signature of the Proprietor/
Partners***

COUNTERSIGNED

**Branch Manager
(Seal Of the Bank)**

ADVANCE STAMP RECEIPT (3RD INSTALLMENT)

***Received a sum of Rs.....(Rupees
.....Only) being 35% (3rd
instalment) on 35% of the Project Cost of Rs.....
(Rupees only) from the General Manager,
District Industries Centre, Cuddalore towards the payment of
35% Capital Subsidy Under NEEDS Scheme sanctioned in the
Proceedings of the General Manager, District Industries Centre,
Cuddalore, vide letter No dated.....***

Affix Revenue stamp

***(Signature of the Proprietor/
Partners***

COUNTERSIGNED

**Branch Manager
(Seal of the Bank)**